LONDON TRAVELWATCH **REPORT 2A**

MONTHLY FINANCIAL SUMMARY REPORT 2026/27

REVENUE INCOME & EXPENDITURE REPORT AS AT 30 SEPTEMBER 2026	**Actual Year-to-date £**	**Revised budget (forecast) Year-to-date £**	**Variance Year-to-date £**	**Revised budget (forecast) Full Year £**	**Original Budget Full Year £**	**Variance Full Year £**
INCOME:						
GLA Grant-in-aid	616	616	0	1232	1232	0
Bank Interest Receivable	2	2	0	3	4	-1
Rent deposit - interest receivable	0	0	0	3	3	0
Other income	0	0	0	0	0	0
Total income	**618**	**618**	**0**	**1238**	**1239**	**-1**
EXPENDITURE:						
Fixed Pay costs						
Staff salaries	407	407	0	845	844	-1
Members Costs - pay (including Chair)	32	32	0	67	68	1
	439	**439**	**0**	**912**	**912**	**0**
Fixed overheads						
Property related costs (rent, rates, service charges, electricity, cleaning etc)	57	57	0	116	117	1
External audit, insurance, HR consultancy, legal costs & bank charges	37	37	0	62	40	-22
IT support, software, office equipment	14	14	0	27	32	5
	108	**108**	**0**	**205**	**189**	**-16**
Variable overheads						
Travel & subsistence	0	0	0	2	2	0
Training & development	1	1	0	15	15	0
Staff welfare costs (Health & safety, eye tests etc)	0	0	0	3	3	0
Recruitment costs	0	0	0	22	22	0
Payroll costs	2	2	0	3	3	0
Members costs - non pay (i.e. Chair/members travel & subsistence)	0	0	0	2	1	-1
Communications, website, Digital engagement costs	3	3	0	7	9	2
Meetings & conference costs	0	0	0	3	4	1
Telephone, mobile & broadband costs	1	1	0	3	3	0
Postage & stationery, photocopier, archiving, subscriptions, charitable donations & sundry office costs	1	1	0	4	5	1
Other External Support	0	0	0	0	0	0
Depreciation	2	2	0	4	4	0
	10	**10**	**0**	**68**	**71**	**3**
Project costs						
Better transport services	1	1	0	5	25	20
More accessible, inclusive & secure transport	7	7	0	10	25	15
Closer working with the Transport Committee	0	0	0	10	12	2
Public opinion surveys	0	0	0	20	18	-2
Campaigns/project contingency	0	0	0	15	0	-15
	8	**8**	**0**	**60**	**80**	**20**
Total expenditure	**565**	**565**	**0**	**1245**	**1252**	**7**
Revenue Surplus/(Deficit) for 2026/27	**53**	**53**	**0**	**-7**	**-13**	**6**
Total opening general reserve as at 1 April 2026 (subject to audit review)				**227**		
General reserve as at 31 March 2027 (subject to audit review)				**220**		