LONDON TRAVELWATCH | **REPORT 2A**

MONTHLY FINANCIAL SUMMARY REPORT 2026/27

REVENUE INCOME & EXPENDITURE REPORT AS AT 30 JUNE 2026	Actual Year-to-date £	Revised budget (forecast) Year-to-date £	Variance Year-to-date £	Revised budget (forecast) Full Year £	Original Budget Full Year £	Variance Full Year £
INCOME:						
GLA Grant-in-aid	308	308	0	1232	1232	0
Bank Interest Receivable	1	1	0	4	4	0
Rent deposit - interest receivable	0	0	0	3	3	0
Total income	**309**	**309**	**0**	**1239**	**1239**	**0**
EXPENDITURE:						
Fixed Pay costs						
Staff salaries	205	205	0	844	844	0
Members Costs - pay (including Chair)	16	16	0	67	68	1
	221	**221**	**0**	**911**	**912**	**1**
Fixed overheads						
Property related costs (rent, rates, service charges, electricity, cleaning etc)	28	29	1	117	117	0
External audit, insurance, HR consultancy, legal costs & bank charges	20	15	-5	40	40	0
IT support, software, office equipment	6	6	0	32	32	0
	54	**50**	**-4**	**189**	**189**	**0**
Variable overheads						
Travel & subsistence	0	1	1	2	2	0
Training & development	1	1	0	15	15	0
Staff welfare costs (Health & safety, eye tests etc)	0	1	1	3	3	0
Recruitment costs	0	0	0	22	22	0
Payroll costs	1	1	0	3	3	0
Members costs - non pay (i.e. Chair/members travel & subsistence)	0	0	0	1	1	0
Communications, website, Digital engagement costs	2	2	0	9	9	0
Meetings & conference costs	0	0	0	4	4	0
Telephone, mobile & broadband costs	1	1	0	3	3	0
Postage & stationery, photocopier, archiving, subscriptions, charitable donations & sundry office costs	1	1	0	5	5	0
Depreciation	1	1	0	4	4	0
	7	**9**	**2**	**71**	**71**	**0**
Project costs						
Better transport services	0	0	0	25	25	0
More accessible, inclusive & secure transport	7	7	0	25	25	0
Closer working with the Transport Committee	0	0	0	12	12	0
Public opinion surveys	0	0	0	18	18	0
	7	**7**	**0**	**80**	**80**	**0**
Total expenditure	**289**	**287**	**-2**	**1251**	**1252**	**1**
Revenue Surplus/(Deficit) for 2026/27	**20**	**22**	**-2**	**-12**	**-13**	**1**
Total opening general reserve as at 1 April 2026 (subject to audit review)				**225**		
General reserve as at 31 March 2027 (subject to audit review)				**213**		