

LONDON TRAVELWATCH
MONTHLY FINANCIAL SUMMARY REPORT 2025/26

REPORT 2A

REVENUE INCOME & EXPENDITURE REPORT AS AT 28 FEBRUARY 2026	Actual	Revised budget	Variance	Revised budget	Original	Variance
	Year-to-date	(forecast)	Year-to-date	(forecast)	Budget	Full Year
	£	£	£	Full Year	Full Year	Full Year
	£	£	£	£	£	£
INCOME:						
GLA Grant-in-aid	1110	1110	0	1209	1203	6
Bank Interest Receivable	4	4	0	4	4	0
Rent deposit - interest receivable	3	3	0	6	0	6
Other income	3	3	0	5	0	5
Total income	1120	1120	0	1224	1207	17
EXPENDITURE:						
Fixed Pay costs						
Staff salaries	759	759	0	831	808	-23
Members Costs - pay (including Chair)	58	58	0	63	65	2
	817	816	-1	894	873	-21
Fixed overheads						
Property related costs (rent, rates, service charges, electricity, cleaning etc)	104	105	1	116	116	0
External audit, insurance, HR consultancy, legal costs & bank charges	38	38	0	50	25	-25
IT support, software, office equipment	24	24	0	26	30	4
	166	167	1	192	171	-21
Variable overheads						
Travel & subsistence	1	2	1	2	4	2
Training & development	9	9	0	9	20	11
Staff welfare costs (Health & safety, eye tests etc)	0	1	1	1	3	2
Recruitment costs	0	0	0	0	22	22
Payroll costs	3	3	0	3	3	0
Members costs - non pay (i.e. Chair/members travel & subsistence)	1	1	0	1	1	0
Communications, website, Digital engagement costs	7	7	0	10	12	2
Meetings & conference costs	2	2	0	3	3	0
Telephone, mobile & broadband costs	3	3	0	3	3	0
Postage & stationery, photocopier, archiving, subscriptions, charitable donations & sundry office costs	3	4	1	4	7	3
Other External Support	0	0	0	0	0	0
Depreciation	4	4	0	4	4	0
	33	37	3	40	82	42
Project costs						
More seamless journeys	18	18	0	18	0	-18
Better transport services	71	71	0	79	0	-79
More accessible, inclusive & secure transport	13	13	0	30	0	-30
Closer working with the Transport Committee	0	0	0	0	0	0
LTW priorities survey	0	0	0	4	0	-4
Campaigns/project contingency	0	0	0	0	100	100
	102	102	0	131	100	-31
Total expenditure	1118	1122	4	1256	1226	-30
Revenue Surplus/(Deficit) for 2025/26	2	-2	4	-32	-19	-14
Total opening general reserve as at 1 April 2025				237		
General reserve as at 31 March 2026 (subject to audit review)				205		