

**London Travelwatch  
BUDGET SUMMARY FOR 2026-27**



London Travelwatch's grant in aid funding from the Greater London Authority is expected to be £1.232 million for 2026-27 (2025-26 : £1.203 million). The GLA will also fund an annual cost of living pay award assumed to be 3.2% for the purposes of this draft budget. The budget for the year has been set as below, subject to Board approval.

REVENUE INCOME & EXPENDITURE BUDGET	Proposed Budget 2026-27 £000	Original Budget 2025-26 £000	Notes
<b>INCOME:</b>			
GLA Grant-in-aid	1232	1203	Includes £29,000 for cost of living pay awards (assumed at 3.2% and subject to GLA actual award)
Bank Interest Receivable	4	4	
Rent deposit - interest receivable	3	0	
<b>Total income</b>	<b>1239</b>	<b>1207</b>	
<b>EXPENDITURE:</b>			
<b>Fixed Pay costs</b>			
Staff salaries	844	808	Includes £29,000 for cost of living pay awards (assumed at 3.2% and subject to GLA actual award)
Members Costs - pay (including Chair)	68	65	
	<b>912</b>	<b>873</b>	
<b>Fixed overheads</b>			
Property related costs (rent, rates, service charges, electricity, cleaning etc)	119	117	Reflects estimated increase to rent and lower business rates than budgeted last year.
External audit, insurance, HR consultancy, legal costs & bank charges	40	25	Increased allowance for HR consultancy support
IT support, software, office equipment	32	30	Reflects actual charges incurred in 2025-26 and additional budget requirement for call handling software.
	<b>190</b>	<b>172</b>	
<b>Variable overheads</b>			
Travel & subsistence	2	4	Slight reduction to align better with actual costs incurred in 2025-26
Training & development	15	20	Slight reduction to align better with actual costs incurred in 2025-26
Staff welfare costs (Health & safety, eye tests etc)	2	3	
Recruitment	22	22	Slight reduction to align better with actual costs incurred in 2025-26
Payroll costs	3	3	
Members costs - non pay (i.e. Chair/members travel & subsistence)	1	1	
Communications, website, Digital engagement costs	9	12	Slight reduction to align better with actual costs incurred in 2025-26
Meetings & conference costs	4	3	
Telephone, mobile & broadband costs	3	3	
Postage & stationery, photocopier, archiving, subscriptions & sundry office costs	5	7	Budget reduced as archiving costs no longer relevant
Depreciation	4	4	
	<b>69</b>	<b>81</b>	
<b>Project costs</b>			
Better transport services	25	-	Includes £7,000 underspend carried over from 2025-26
More accessible, inclusive & secure transport	25	-	
Closer working with the Transport Committee	12	-	
Public opinion surveys	18	-	
Campaigns/Project contingencies	0	100	
	<b>80</b>	<b>100</b>	
<b>Total expenditure</b>	<b>1251</b>	<b>1226</b>	
<b>Revenue Surplus/(Deficit) for year</b>	<b>-12</b>	<b>-19</b>	
<b>Total opening general reserve as at 1 April (forecast)</b>	<b>214</b>	<b>237</b>	
<b>Closing general reserve as at 31 March (forecast)</b>	<b>202</b>	<b>218</b>	