

LONDON TRAVELWATCH
MONTHLY FINANCIAL SUMMARY REPORT 2025/26

REPORT 2A

| | Actual Year-to-date £ | Revised budget (forecast) Year-to-date £ | Variance Year-to-date £ | Revised budget (forecast) Full Year £ | Original Budget Full Year £ | Variance Full Year £ |
|---|-----------------------------|--|-------------------------------|---|--------------------------------------|----------------------------|
| REVENUE INCOME & EXPENDITURE REPORT AS AT 30 SEPTEMBER 2025 | | | | | | |
| INCOME: | | | | | | |
| GLA Grant-in-aid | 618 | 618 | 0 | 1209 | 1203 | 6 |
| Bank Interest Receivable | 2 | 2 | 0 | 4 | 4 | 0 |
| Rent deposit - interest receivable | 3 | 3 | 0 | 6 | 0 | 6 |
| Total income | 623 | 623 | 0 | 1219 | 1207 | 12 |
| EXPENDITURE: | | | | | | |
| Fixed Pay costs | | | | | | |
| Staff salaries | 422 | 422 | 0 | 831 | 808 | -23 |
| Members Costs - pay (including Chair) | 31 | 31 | 0 | 62 | 65 | 3 |
| | 452 | 452 | 0 | 893 | 873 | -20 |
| Fixed overheads | | | | | | |
| Property related costs (rent, rates, service charges, electricity, cleaning etc) | 57 | 57 | 0 | 116 | 116 | 0 |
| External audit, insurance, HR consultancy, legal costs & bank charges | 11 | 11 | 0 | 29 | 25 | -4 |
| IT support, software, office equipment | 12 | 12 | 0 | 26 | 30 | 4 |
| | 80 | 80 | 0 | 171 | 171 | 0 |
| Variable overheads | | | | | | |
| Travel & subsistence | 0 | 0 | 0 | 2 | 4 | 2 |
| Training & development | 1 | 1 | 0 | 15 | 20 | 5 |
| Staff welfare costs (Health & safety, eye tests etc) | 0 | 0 | 0 | 1 | 3 | 2 |
| Recruitment costs | 0 | 0 | 0 | 12 | 22 | 10 |
| Payroll costs | 1 | 1 | 0 | 3 | 3 | 0 |
| Members costs - non pay (i.e. Chair/members travel & subsistence) | 1 | 1 | 0 | 1 | 1 | 0 |
| Communications, website, Digital engagement costs | 4 | 4 | 0 | 10 | 12 | 2 |
| Meetings & conference costs | 0 | 0 | 0 | 3 | 3 | 0 |
| Telephone, mobile & broadband costs | 1 | 1 | 0 | 3 | 3 | 0 |
| Postage & stationery, photocopier, archiving, subscriptions, charitable donations & sundry office costs | 2 | 2 | 0 | 4 | 7 | 3 |
| Other External Support | 0 | 0 | 0 | 0 | 0 | 0 |
| Depreciation | 2 | 2 | 0 | 4 | 4 | 0 |
| | 12 | 12 | 0 | 58 | 82 | 24 |
| Project costs | | | | | | |
| More seamless journeys | 18 | 18 | 0 | 18 | 0 | -18 |
| Better transport services | 0 | 0 | 0 | 85 | 0 | -85 |
| More accessible, inclusive & secure transport | 0 | 0 | 0 | 37 | 0 | -37 |
| Closer working with the Transport Committee | 0 | 0 | 0 | 0 | 0 | 0 |
| Campaigns/project contingency | 0 | 0 | 0 | 0 | 100 | 100 |
| | 18 | 18 | 0 | 140 | 100 | -40 |
| Total expenditure | 563 | 563 | 0 | 1262 | 1226 | -36 |
| Revenue Surplus/(Deficit) for 2025/26 | 60 | 60 | 0 | -43 | -19 | -24 |
| Total opening general reserve as at 1 April 2025 | | | | 237 | | |
| General reserve as at 31 March 2026 | | | | 194 | | |