

LONDON TRAVELWATCH
MONTHLY FINANCIAL SUMMARY REPORT 2025/26

REPORT 2A

| | Actual Year-to-date | Revised budget (forecast) Year-to-date | Variance Year-to-date | Revised budget (forecast) Full Year | Original Budget Full Year | Variance Full Year |
|---|------------------------|---|--------------------------|--|---------------------------------|-----------------------|
| | £ | £ | £ | £ | £ | £ |
| REVENUE INCOME & EXPENDITURE REPORT | | | | | | |
| AS AT 30 JUNE 2025 | | | | | | |
| INCOME: | | | | | | |
| GLA Grant-in-aid | 322 | 322 | 0 | 1209 | 1203 | 6 |
| Bank Interest Receivable | 1 | 1 | 0 | 4 | 4 | 0 |
| Total income | 323 | 323 | 0 | 1213 | 1207 | 6 |
| EXPENDITURE: | | | | | | |
| Fixed Pay costs | | | | | | |
| Staff salaries | 207 | 207 | 0 | 817 | 808 | -9 |
| Members Costs - pay (including Chair) | 15 | 15 | 0 | 65 | 65 | 0 |
| | 222 | 222 | 0 | 882 | 873 | -9 |
| Fixed overheads | | | | | | |
| Property related costs (rent, rates, service charges, electricity, cleaning etc) | 28 | 29 | 1 | 116 | 116 | 0 |
| External audit, insurance, HR consultancy, legal costs & bank charges | 4 | 4 | 0 | 25 | 25 | 0 |
| IT support, software, office equipment | 6 | 7 | 1 | 30 | 30 | 0 |
| | 38 | 40 | 2 | 171 | 171 | 0 |
| Variable overheads | | | | | | |
| Travel & subsistence | 0 | 1 | 1 | 4 | 4 | 0 |
| Training & development | 1 | 1 | 0 | 20 | 20 | 0 |
| Staff welfare costs (Health & safety, eye tests etc) | 0 | 1 | 1 | 3 | 3 | 0 |
| Recruitment / payroll costs | 1 | 1 | 0 | 25 | 25 | 0 |
| Members costs - non pay (i.e. Chair/members travel & subsistence) | 0 | 0 | 0 | 1 | 1 | 0 |
| Communications, website, Digital engagement costs | 1 | 2 | 1 | 12 | 12 | 0 |
| Meetings & conference costs | 0 | 1 | 1 | 3 | 3 | 0 |
| Telephone, mobile & broadband costs | 1 | 1 | 0 | 3 | 3 | 0 |
| Postage & stationery, photocopier, archiving, subscriptions, charitable donations & sundry office costs | 1 | 2 | 1 | 7 | 7 | 0 |
| Other External Support | 0 | 0 | 0 | 0 | 0 | 0 |
| Depreciation | 1 | 1 | 0 | 4 | 4 | 0 |
| | 6 | 11 | 5 | 82 | 82 | 0 |
| Project costs | | | | | | |
| More seamless journeys | 0 | 0 | 0 | 18 | 0 | -18 |
| Better transport services | 0 | 0 | 0 | 55 | 0 | -55 |
| More accessible, inclusive & secure transport | 0 | 0 | 0 | 32 | 0 | -32 |
| Closer working with the Transport Committee | 0 | 0 | 0 | 10 | 0 | -10 |
| Campaigns/project contingency | 0 | 0 | 0 | 0 | 100 | 100 |
| | 0 | 0 | 0 | 115 | 100 | -15 |
| Total expenditure | 266 | 273 | 7 | 1250 | 1226 | -24 |
| Revenue Surplus/(Deficit) for 2025/26 | 57 | 50 | 7 | -37 | -19 | -18 |
| Total opening general reserve as at 1 April 2025 (subject to audit of the 2024/25 accounts) | | | | 247 | | |
| General reserve as at 31 March 2026 | | | | 210 | | |