

**LONDON TRAVELWATCH**  
**MONTHLY FINANCIAL SUMMARY REPORT 2024/25**

**REPORT 2A**

REVENUE INCOME & EXPENDITURE REPORT AS AT 30 JUNE 2024	Actual	Revised budget	Variance	Revised budget	Original Budget	Variance
	Year-to-date	(forecast)	Year-to-date	(forecast)	Full Year	Full Year
	£	£	£	£	£	£
<b>INCOME:</b>						
GLA Grant-in-aid	296	296	0	1182	1182	0
Bank Interest Receivable	1	1	0	4	4	0
<b>Total income</b>	<b>297</b>	<b>297</b>	<b>0</b>	<b>1186</b>	<b>1186</b>	<b>0</b>
<b>EXPENDITURE:</b>						
<b>Fixed Pay costs</b>						
Staff salaries	176	198	22	794	794	0
Members Costs - pay (including Chair)	13	15	2	68	68	0
	<b>189</b>	<b>213</b>	<b>24</b>	<b>862</b>	<b>862</b>	<b>0</b>
<b>Fixed overheads</b>						
Property related costs (rent, rates, service charges, electricity, cleaning etc)	29	29	0	116	116	0
External audit, insurance, HR consultancy, legal costs & bank charges	4	4	0	22	22	0
IT support, software, office equipment	7	7	0	33	33	0
	<b>40</b>	<b>40</b>	<b>0</b>	<b>171</b>	<b>171</b>	<b>0</b>
<b>Variable overheads</b>						
Travel & subsistence	1	1	0	4	4	0
Training & development	1	1	0	25	25	0
Staff welfare costs (Health & safety, eye tests etc)	0	1	1	3	3	0
Recruitment / payroll costs	14	14	0	28	28	0
Members costs - non pay (i.e. Chair/members travel & subsistence)	0	0	0	1	1	0
Communications, website, Digital engagement costs	2	3	1	12	12	0
Meetings & conference costs	1	1	0	3	3	0
Telephone, mobile & broadband costs	1	1	0	3	3	0
Postage & stationery, photocopier, archiving, subscriptions & sundry office costs	1	2	1	7	7	0
Depreciation	1	1	0	2	2	0
	<b>22</b>	<b>25</b>	<b>3</b>	<b>88</b>	<b>88</b>	<b>0</b>
<b>Project costs</b>						
Campaigns/Project contingency	0	0	0	125	125	0
	<b>0</b>	<b>0</b>	<b>0</b>	<b>125</b>	<b>125</b>	<b>0</b>
<b>Total expenditure</b>	<b>251</b>	<b>278</b>	<b>27</b>	<b>1246</b>	<b>1246</b>	<b>0</b>
<b>Revenue Surplus/(Deficit) for 2024/25</b>	<b>46</b>	<b>19</b>	<b>27</b>	<b>-60</b>	<b>-60</b>	<b>0</b>
<b>Total opening general reserve as at 1 April 2024 [subject to audit]</b>				<b>183</b>		
<b>General reserve as at 31 March 2025</b>				<b>123</b>		