

**LONDON TRAVELWATCH**  
**MONTHLY FINANCIAL SUMMARY REPORT 2022/23**

**REPORT 2A**

REVENUE INCOME & EXPENDITURE REPORT AS AT 31 OCTOBER 2022	Actual	Revised budget	Variance	Revised budget	Original Budget	Variance
	Year-to-date	(forecast) Year-to-date	Year-to-date	(forecast) Full Year	Full Year	Full Year
	£	£	£	£	£	£
<b>INCOME:</b>						
GLA Grant-in-aid	648	648	0	1111	1111	0
Transport Focus complaints handling (IT2 & General)	10	11	0	11	21	-10
Bank Interest Receivable	1	1	0	1	0	1
<b>Total income</b>	<b>659</b>	<b>659</b>	<b>0</b>	<b>1123</b>	<b>1132</b>	<b>-9</b>
<b>EXPENDITURE:</b>						
<b>Fixed Pay costs</b>						
Staff salaries	347	348	1	636	713	77
Temporary staff costs	10	9	-1	34	30	-4
Members Costs - pay (including Chair)	36	36	0	62	62	0
	<b>393</b>	<b>393</b>	<b>0</b>	<b>732</b>	<b>805</b>	<b>73</b>
<b>Fixed overheads</b>						
Property related costs (rent, rates, service charges, electricity, cleaning etc)	64	63	-1	108	108	0
External audit, insurance, HR consultancy, legal costs & bank charges	15	15	0	24	19	-5
IT support, software, office equipment	20	20	0	29	22	-7
	<b>99</b>	<b>98</b>	<b>-1</b>	<b>161</b>	<b>149</b>	<b>-12</b>
<b>Variable overheads</b>						
Travel & subsistence	1	1	0	4	4	0
Training & development	10	10	0	10	10	0
Staff welfare costs (Health & safety, eye tests etc)	0	0	0	1	2	1
Recruitment / payroll costs	35	35	0	50	23	-27
Members costs - non pay (i.e. Chair/members travel & subsistence)	0	0	0	1	1	0
Communications, website, Digital engagement costs	5	6	1	11	11	0
Meetings & conference costs	1	1	0	2	2	0
Telephone, mobile & broadband costs	2	2	0	3	3	0
Postage & stationery, photocopier, archiving, subscriptions & sundry office costs	3	3	0	6	6	0
Other External Support	0	0	0	10	0	-10
Depreciation	7	7	0	13	13	0
	<b>64</b>	<b>65</b>	<b>1</b>	<b>111</b>	<b>75</b>	<b>-36</b>
<b>Project costs</b>						
Personal Security project	0	0	0	29	0	-29
Bus Campaign	2	2	0	38	0	-38
Digital Inclusion	0	0	0	58	0	-58
Impact of SE Timetable Changes	0	0	0	10	0	-10
Campaigns/Project reserves	0	0	0	36	150	114
	<b>2</b>	<b>2</b>	<b>0</b>	<b>172</b>	<b>150</b>	<b>-22</b>
<b>Total expenditure</b>	<b>558</b>	<b>558</b>	<b>0</b>	<b>1176</b>	<b>1179</b>	<b>3</b>
<b>Revenue Surplus/(Deficit) for 2022/23</b>	<b>101</b>	<b>101</b>	<b>0</b>	<b>-53</b>	<b>-47</b>	<b>-6</b>
<b>Total opening general reserve as at 1 April 2022</b>				<b>103</b>		
<b>General reserve as at 31 March 2023</b>				<b>50</b>		