

LONDON TRAVELWATCH
MONTHLY FINANCIAL SUMMARY REPORT 2022/23

REPORT 2A

REVENUE INCOME & EXPENDITURE REPORT	Actual	Forecast	Variance	Forecast	Budget	Variance
AS AT 31 MAY 2022	Year-to-date	Year-to-date	Year-to-date	Full Year	Full Year	Full Year
	£	£	£	£	£	£
INCOME:						
GLA Grant-in-aid	182	185	-3	1058	1111	-53
Transport Focus complaints handling (TT2 & General)	0	0	0	21	21	0
Bank Interest Receivable	0	0	0	0	0	0
Total income	182	185	-3	1079	1132	-53
EXPENDITURE:						
Fixed Pay costs						
Staff salaries	84	88	4	670	713	42
Temporary staff costs	0	0	0	30	30	0
Members Costs - pay (including Chair)	10	10	0	62	62	0
	94	98	4	763	805	42
Fixed overheads						
Property related costs (rent, rates, service charges, electricity, cleaning etc)	18	18	0	108	108	0
External audit, insurance, HR consultancy, legal costs & bank charges	3	3	0	21	21	0
IT support, software, office equipment	3	3	0	28	28	0
	24	24	0	158	158	0
Variable overheads						
Travel & subsistence	0	1	1	4	4	0
Training & development	1	1	0	11	11	0
Staff welfare costs (Health & safety, eye tests etc)	0	0	0	1	1	0
Recruitment / payroll costs	0	1	1	23	23	0
Members costs - non pay (i.e. Chair/members travel & subsistence)	0	0	0	1	1	0
Communications, website, Digital engagement costs	1	1	0	7	7	0
Meetings & conference costs	0	0	0	2	2	0
Telephone, mobile & broadband costs	1	1	0	7	7	0
Postage & stationery, photocopier, archiving, subscriptions & sundry office costs	0	1	0	4	4	0
Depreciation	2	2	0	13	13	0
	6	8	2	72	72	0
Project costs						
Campaigns/Project reserves	0	0	0	139	150	11
	0	0	0	139	150	11
Total expenditure	124	130	6	1132	1185	53
Revenue Surplus/(Deficit) for 2022/23	58	55	3	-53	-53	0
Total opening general reserve as at 1 April 2022 (subject to audit)				103		
General reserve as at 31 March 2023				50		