

LONDON TRAVELWATCH MONTHLY FINANCIAL SUMMARY REPORT 2020/21				REPORT 2A		
	Actual	Budget	Variance	Forecast	Budget	Forecast
	Year-to-	Year-to-	(Adverse)	Full Year	Full Year	Full Year
REVENUE INCOME & EXPENDITURE REPORT	date	date	Year-to-	£000	£000	£000
As at 30 SEPT 2020 Draft	£000	£000	date	£000	£000	£000
REVENUE INCOME:						
GLA Grant-in-aid	567	567	0	1,133	1,133	0
Bank Interest Receivable	0	0	0	0	0	0
Recovered costs	0	0	0	0	0	0
Total Revenue Income	567	567	0	1,133	1,133	0
REVENUE EXPENDITURE:						
Chair's Costs-non-pay & pay (Including representative to TF)	14	15	1	31	31	0
Members Costs-pay	16	17	1	30	30	0
Staff Costs - pay (includes cost recovery from TF)	362	370	8	739	732	(7)
Other Staff Related costs - non-pay	3	5	2	10	18	8
Members Costs - non pay	0	0	0	1	1	0
Accommodation costs	81	81	0	132	134	2
Supplies & Services	56	66	10	168	177	9
Depreciation	5	5	0	10	10	0
Total Revenue Expenditure	537	559	22	1,121	1,133	12
Revenue Surplus/(Deficit) for 2020/21	30	8	22	12	0	12
Total opening general reserve as at 1 April 2020				49		
General Reserves				49		
Forecast closing general reserve as at 31 March 2021				61		

Notes