

**March**  
**2020 Management Accounts**

<b>LONDON TRAVELWATCH</b>				<b>REPORT 2A</b>		
<b>MONTHLY FINANCIAL SUMMARY REPORT 2019/20</b>						
<b>REVENUE INCOME &amp; EXPENDITURE REPORT</b>	<b>Actual</b>	<b>Budget</b>	<b>Variance</b>	<b>Forecast</b>	<b>Budget</b>	<b>Forecast</b>
<b>As at 31st March 2020</b>	<b>Year-to-date</b>	<b>Year-to-date</b>	<b>(Adverse)</b>	<b>Full Year</b>	<b>Full Year</b>	<b>Variance</b>
	<b>£000</b>	<b>£000</b>	<b>Year-to-date</b>	<b>£000</b>	<b>£000</b>	<b>Full Year</b>
			<b>£000</b>			<b>£000</b>
<b>REVENUE INCOME:</b>						
GLA Grant-in-aid	1,219	1,036	183	1,219	1,036	183
Bank Interest Receivable	1	0	1	1	0	1
Recovered costs	0	0	0	0	0	0
<b>Total Revenue Income</b>	<b>1,220</b>	<b>1,036</b>	<b>184</b>	<b>1,220</b>	<b>1,036</b>	<b>184</b>
<b>REVENUE EXPENDITURE:</b>						
Chair's Costs-non-pay & pay (Including representative to TF)	29	29	0	29	29	0
Members Costs-pay	33	32	(1)	33	32	(1)
Staff Costs - pay (includes cost recovery from TF)	916	741	(175)	916	741	(175)
Other Staff Related costs - non-pay	19	7	(12)	19	7	(12)
Members Costs - non pay	0	0	(0)	0	0	(0)
Accommodation costs	110	126	16	110	126	16
Supplies & Services	97	89	(8)	97	89	(8)
Depreciation	12	12	0	12	12	0
<b>Total Revenue Expenditure</b>	<b>1,216</b>	<b>1,036</b>	<b>(180)</b>	<b>1,216</b>	<b>1,036</b>	<b>(180)</b>
<b>Revenue Surplus/(Deficit) for 2019/20</b>	<b>4</b>	<b>0</b>	<b>4</b>	<b>4</b>	<b>0</b>	<b>4</b>
<b>Total opening general reserve as at 1 April 2019</b>				<b>45</b>		
<b>General Reserves</b>				<b>45</b>		
<b>Closing general reserve as at 31 March 2020</b>				<b>49</b>		