

LONDON TRAVELWATCH MONTHLY FINANCIAL SUMMARY REPORT 2020/21				REPORT 2A		
	Actual Year-to- date £000	Budget Year-to- date £000	Variance (Adverse) Year-to- date £000	Forecast Full Year £000	Budget Full Year £000	Forecast Variance Full Year £000
REVENUE INCOME & EXPENDITURE REPORT						
As at 30 August 2020						
REVENUE INCOME:						
GLA Grant-in-aid	567	567	0	1,133	1,133	0
Bank Interest Receivable	0	0	0	0	0	0
Recovered costs	0	0	0	0	0	0
Total Revenue Income	567	567	0	1,133	1,133	0
REVENUE EXPENDITURE:						
Chair's Costs-non-pay & pay (Including representative to TF)	12	13	1	31	31	0
Members Costs-pay	13	13	0	30	30	0
Staff Costs - pay (includes cost recovery from TF)	297	298	1	739	732	(7)
Other Staff Related costs - non-pay	3	4	1	10	18	8
Members Costs - non pay	0	0	0	1	1	0
Accommodation costs	56	56	0	132	134	2
Supplies & Services	23	31	8	168	177	9
Depreciation	4	4	0	10	10	0
Total Revenue Expenditure	408	419	11	1,121	1,133	12
Revenue Surplus/(Deficit) for 2020/21	159	148	11	12	0	12
Total opening general reserve as at 1 April 2020				49		
General Reserves				49		
Forecast closing general reserve as at 31 March 2021				61		